

Special Council Meeting / Budget Workshop
July 20, 2020 7:00PM

Mayor Scott Schultz called the special meeting to order at 7:00 pm. Present were Council Members David Butler, Amanda Milne, Dara Carmichael, and Larry Finley. Also present were City Superintendent JR Landenberger and City Clerk Lila Whitmore. Council Member Kale Dankenbring was absent.

The Council reviewed the 2021 draft budget. Angela Ketterl with Adams Brown Beran & Ball had prepared an initial draft budget which Lila received on July 13. Lila and JR went over each fund in the budget and answered questions. The significant changes were in the Police Department/Law Enforcement of the General Fund and the projected decrease in the electric costs. Several new funds have been created for the bonds and CDBG grants. The "Infrastructure Sales Tax Fund" is a budgeted fund for the 1% sales tax that began on April 1, 2020. Revenue brought into this fund will be transferred to the Bond and Interest Fund in the amount to cover the debt service with the balance transferred to the Infrastructure Improvement Fund, a non-budgeted capital improvement fund. There is also a Project Fund for the bond proceeds while the street project is being completed and a Grants Fund which will be for tracking of the CDBG funds received and the expenses paid from them for the street project. A Cost of Issuance Fund was created to track the bond proceeds received and spent specifically for the bond cost of issuance. These are all non-budgeted funds.

JR also discussed the electrical infrastructure and the plan to spend approximately \$300,000 this year in addition to the \$120,000 for materials and \$16,000 for transformers that has already been encumbered. Lila will touch base with the Auditors to ensure there are no concerns regarding cash reserves.

After discussion, the Council agreed to increase the amount allocated to the Cheyenne County Development Corporation and to the Senior Center by 10% each. In addition, a new budget line item will be created for the donations to service organizations such as Options Domestic Violence and the Child Advocacy Center with a budget of \$5000.

The Council requested Lila find out from surrounding communities what the compensation is for the Mayor, the Council Members, the City Attorney, and the Municipal Court Judge. Another special meeting will be called once this information is gathered.

Lila will submit the budget to Angela with the adjustments to be made. The final budget will be reviewed again at the July 27 meeting.

It was moved by Dara and seconded by Amanda to adjourn the budget workshop meeting. Motion passed.

City Clerk