

2022

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of St. Francis
will meet on August 23, 2021 at 7:00 PM at City Hall for the purpose of
hearing and answering objections of taxpayers relating to the Revenue Neutral Rate
and the amount of ad valorem tax and the proposed use of all funds.
Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2022 Expenditures and Amount of 2021 Ad Valorem Tax establish the maximum limits of the 2022 budget.
Proposed Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2020		Current Year Estimate for 2021		Proposed Budget for 2022		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2021 Ad Valorem Tax	Estimate Tax Rate *
General	1,131,874	39.824	1,190,807	38.606	1,351,778	338,279	38.533
Bond and Interest			49,626		52,345		
Library	39,795	4.496	42,728	4.495	44,050	39,457	4.495
Special Highway	35,835		36,400		66,010		
Special Parks & Rec	509		525		722		
Electric & Water Utility	1,562,107		1,854,208		2,082,297		
Sewer Utility	189,421		126,993		202,976		
Refuse Utility	161,107		175,460		185,598		
Tourism & Convention	4,409		2,000		18,260		
Infrastructure Sales Tax Fund			157,000		267,000		
Non-Budgeted Funds-A	614,064						
Non-Budgeted Funds-B	37,485						
Totals	3,776,606	44.320	3,635,747	43.101	4,271,036	377,736	43.028
Revenue Neutral Rate**							40.331
Less: Transfers	629,536		450,500		887,000		
Net Expenditure	3,147,070		3,185,247		3,384,036		
Total Tax Levied	343,823		354,045		xxxxxxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	7,757,955		8,214,422		8,778,832		
Outstanding Indebtedness, January 1,	2019		2020		2021		
G.O. Bonds	0		0		850,000		
Revenue Bonds	0		0		0		
Other	171,062		144,571		117,302		
Lease Purchase Principal	1,475,000		1,415,000		1,350,000		
Total	1,646,062		1,559,571		2,317,302		

*Tax rates are expressed in mills
** Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13.

City of St. Francis
City Official Title: City Clerk