

**NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING**

The governing body of  
**City of St. Francis**  
will meet on August 28, 2023 at 7:00pm at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate. Detailed budget information is available at City Hall and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget for 2024		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	1,090,932	38.528	1,296,546	34.624	1,426,721	366,352	31.043
Bond and Interest	51,845		51,645			55,945	
Library	44,050	4.494	49,750	4.502	59,200	53,109	4.500
Special Highway					156,336		
Special Parks and Recreation	603				3,691		
Electric and Water Utility	1,832,641		1,902,622		2,092,291		
Sewer Utility	188,520		177,478		156,070		
Refuse Utility	185,598		197,150		217,352		
Tourism and Convention	16,759		4,537		5,200		
Infrastructure Sales Tax	231,145		255,445		274,645		
Non-Budgeted Funds-A	484,436						
Non-Budgeted Funds-B	168,292						
<b>Totals</b>	<b>4,294,821</b>	<b>43.022</b>	<b>3,935,173</b>	<b>39.126</b>	<b>4,447,451</b>	<b>419,461</b>	<b>35.543</b>
<b>Revenue Neutral Rate**</b>							<b>33.334</b>
Less: Transfers	851,145		704,445		729,645		
Net Expenditure	3,443,676		3,230,728		3,717,806		
Total Tax Levied	377,736		393,365		xxxxxxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	8,780,111		10,054,065		11,801,438		
Outstanding Indebtedness, January 1,	2021		2022		2023		
G.O. Bonds	850,000		820,000		1,544,969		
Revenue Bonds	0		0		0		
Other	117,302		89,235		60,345		
Lease Purchase Principal	1,350,000		1,285,000		1,220,000		
Total	2,317,302		2,194,235		2,825,314		

\*Tax rates are expressed in mills

\*\* Revenue Neutral Rate as defined by KSA 79-2988

**Leann Lee**

Official Title: City Clerk