

## NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of  
**City of St. Francis**

will meet on August 25, 2025 at 7:00 PM at City Hall - 209 E. Washington, Council Chambers for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate. Detailed budget information is available at City Hall - 209 E. Washington and will be available at this hearing

**BUDGET SUMMARY**

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget  
 Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget for 2026		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	1,107,531	31.061	1,418,533	27.620	1,461,946	378,273	25.484
Bond and Interest	89,833		93,433		92,333		
Library	59,200	4.503	59,350	4.028	70,955	66,790	4.500
Special Highway			62,220		162,815		
Special Parks and Recreation	797		1,000		3,801		
Electric and Water Utility	1,667,334		1,796,968		2,097,335		
Sewer Utility	111,945		139,860		158,250		
Refuse Utility	126,132		233,300		274,445		
Tourism and Convention	4,220		5,000		9,718		
Infrastructure Sales Tax	257,075		282,250		309,903		
Non-Budgeted Funds-A	526,210						
<b>Totals</b>	<b>3,950,277</b>	<b>35.564</b>	<b>4,091,914</b>	<b>31.648</b>	<b>4,641,501</b>	<b>445,063</b>	<b>29.984</b>
<i>Revenue Neutral Rate**</i>							<b>28.544</b>
Less: Transfers	897,075		990,250		1,024,903		
Net Expenditure	3,053,202		3,101,664		3,616,598		
Total Tax Levied	411,804		423,676		xxxxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	11,794,854		13,387,627		14,843,566		
Outstanding Indebtedness, January 1,	2023		2024		2025		
G.O. Bonds	1,544,969		1,270,000		1,215,000		
Revenue Bonds	0		0		0		
Other	60,345		30,608		0		
Lease Purchase Principal	1,220,000		1,150,000		1,080,000		
Total	2,825,314		2,450,608		2,295,000		

\*Tax rates are expressed in mills

\*\* Revenue Neutral Rate as defined by KSA 79-2988

**Lila Whitmore**

Official Title: Interim City Clerk